



Shri Sangameshwar Education Society, Solapur

Kannada Linguistic Minority Institute

Sangameshwar College, Solapur

Autonomous

The Written Test – the First Phase of the Selection Process
for the Post(s) of Assistant Professor

Syllabus

Subject: Commerce

Unit 1: Financial and advanced accounting:

Fundamentals and Specialized Accounting: Accounting Concepts and Conventions; Single Entry and Incomplete Records; Consignment; Branch Accounting; Bank and Party Reconciliation, Accounting Standards, Ind AS and IFRS: Accounting Standards; Ind AS–IFRS Convergence; Important Accounting Standards; Financial Statement Presentation and Disclosures, Partnership, Company and Co-operative Accounting: Partnership Amalgamation and Conversion; Share Capital; Company Final Accounts; Profit Prior to Incorporation; Co-operative Accounting, Contemporary and Emerging Accounting: Digital and Cloud Accounting; Artificial Intelligence and Blockchain in Accounting; Green Accounting; Sustainability and ESG Reporting.

Unit 2: Cost accounting:

Fundamentals of Cost Accounting and Cost Concepts, Cost Sheet, Materials and Inventory Management, Labour Cost and Wage Payment Systems, Strategic and Contemporary Cost Accounting

Unit 3: Auditing:

Auditing, Risk and Internal Control: Principles, Audit Risk, Errors & Frauds, Ethics, Internal Control and Internal Audit, Audit Planning, Evidence and Procedures: Planning, Audit Evidence, Documentation, Sampling, Test Checking and Audit Procedures, Vouching, Verification and Company Audit: Vouching, Verification & Valuation, Company Audit, Auditor's Duties, Responsibilities and Independence, Audit Reporting, Standards and Contemporary Auditing: Audit Reports, Standards on Auditing, Going Concern, KAM, Forensic, IT, Data Analytics and AI Auditing.

Unit 4: Taxation:

Direct taxation – INCOME TAX: Basic Concepts, Residential Status and Taxability, Computation of Income, Deductions and Tax Liability, Tax Planning, TDS and Digital Tax Administration, Income-tax Act, 2025 and Contemporary Developments. Indirect taxation – GST: Concept, Constitutional Framework and Administration, Registration, Supply, Levy, Taxability and GST Payment Mechanisms, Input Tax Credit, Compliance and Digital GST Administration, Contemporary Developments and Reforms in GST

Unit 5: Entrepreneurship development:

Entrepreneurship Theories, Entrepreneurial Process and Opportunity Recognition, Creativity, Innovation and Entrepreneurial Strategy, Business Model, Business Plan, Venture Creation and Project Feasibility, Entrepreneurship Development, Startup Ecosystem and Policy Support in India, Intellectual Property Rights, Innovation and Entrepreneurship

Unit 6: Management:

Management Principles, Evolution and Managerial Processes, Organizational Environment, Performance and Governance, Contemporary and Technology-Driven Management: Contemporary management approaches and organizational behaviour; Agile, Lean Management, Design Thinking and evidence-based decision-making; digital transformation, innovation, AI, MIS and remote/hybrid workforce management.

Unit 7: Banking:

Indian Banking System and Central Banking – Evolution, structure, classification and role of banking institutions; central banking, functions, monetary policy and role in developed and developing economies and financial crises, Commercial Banking and Banking Regulation, Banker–Customer Relationship, Retail and Sustainable/Green Banking, Digital Banking and Financial Innovation – E-banking, digital payment systems, cards, CBDC and emerging technologies in banking, Banking Risk, NPA, Recovery and Fraud Management.

Unit 8: Marketing:

Marketing Concepts, Environment and Marketing Mix, Consumer Behaviour and STP Strategies, Product, Brand, Pricing and Promotion Management, Distribution, Retailing and Logistics Management, Retail Management: Formats, Strategy, Branding and Customer Experience, Contemporary Marketing and Retailing: Indian, Digital, Sustainable and Emerging Trends.

Unit 9: Teaching Methodology and NAAC